

House Amendment 1227

PAG LIN

1 1 Amend House File 486 as follows:
1 2 #1. Page 2, by inserting after line 23 the
1 3 following:
1 4 <Sec. _____. NEW SECTION. 422.12N DOG ADOPTION TAX
1 5 CREDIT.
1 6 1. The taxes imposed under this division, less the
1 7 credits allowed under section 422.12, shall be reduced
1 8 by a dog adoption tax credit. The amount of the tax
1 9 credit shall equal the total amount of costs paid by
1 10 the taxpayer to obtain ownership of a dog transferred
1 11 by a pound issued a certificate of registration
1 12 pursuant to section 162.3 or an animal shelter issued
1 13 a certificate of registration pursuant to section
1 14 162.4. However, during any tax year, the total amount
1 15 of all tax credits claimed by a taxpayer under this
1 16 subsection shall not exceed three hundred dollars.
1 17 2. In order for the taxpayer to claim the dog
1 18 adoption tax credit under subsection 1, a tax credit
1 19 certificate issued by the pound or animal shelter
1 20 transferring the dog to the taxpayer must be attached
1 21 to the taxpayer's tax return. The department of
1 22 revenue shall prescribe the form for the tax credit
1 23 certificate. A tax credit certificate attached to the
1 24 tax return shall at least include the taxpayer's name,
1 25 address, tax identification number, and the amount of
1 26 the costs paid by the taxpayer to the pound or animal
1 27 shelter.
1 28 3. Any amount of the dog adoption tax credit in
1 29 excess of the taxpayer's tax liability shall be
1 30 refunded. In lieu of claiming a refund, the taxpayer
1 31 may elect to have the overpayment shown on the
1 32 taxpayer's final, completed return credited to the
1 33 taxpayer's tax liability for the following tax year.
1 34 Sec. _____. APPLICABILITY. Section 422.12N, as
1 35 enacted in this Act, applies on and after January 1,
1 36 2010, for tax years beginning on or after that date.>
1 37 #2. Title page, line 3, by inserting after the
1 38 word <stewardship> the following: <, providing for a
1 39 tax credit, and providing for the applicability of the
1 40 tax credits>.
1 41 #3. By renumbering as necessary.
1 42
1 43
1 44
1 45 _____
1 45 LUKAN of Dubuque
1 46 HF 486.704 83
1 47 da/nh/22898
1 48
1 49
1 50